

WELCOME

12%
60

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July 15, 2014

Presented by School Pool for Excess Liability Limits Joint Insurance Fund
ACCASBO JIF • BCIP JIF • GCSSD JIF • SEJIF
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Purpose

“Mold Management & Prevention”

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Why?

Mold is a problem that is not going to go away.

Coverage for mold remediation is going to disappear or be restructured to move more of the financial risk onto the insured schools' balance sheets.

If we don't get better at managing mold, it will manage us and consume vast sums of time and money on cleaning it up and dealing with all of the overwhelming negative consequences of a mold infestation.

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WHEN DID MOLD BECOME SUCH A PROBLEM?

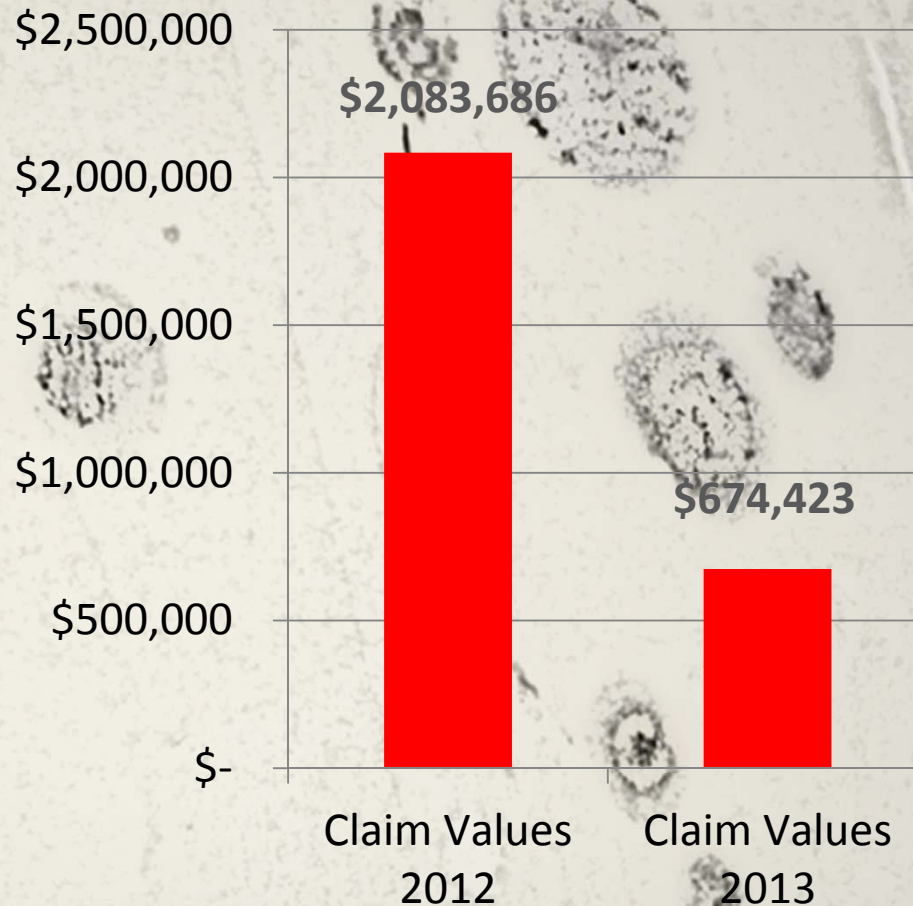
1996/97 through 2011/12⁰ – 15 years

- ✓ First purchase of an Environmental/Pollution Policy 1996-97
- ✓ Two claims from the 15 year period beginning 1996/97 through 2011/12 with slightly more than \$100,000 of claim activity.

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2012/13 and 2013/14 School Years

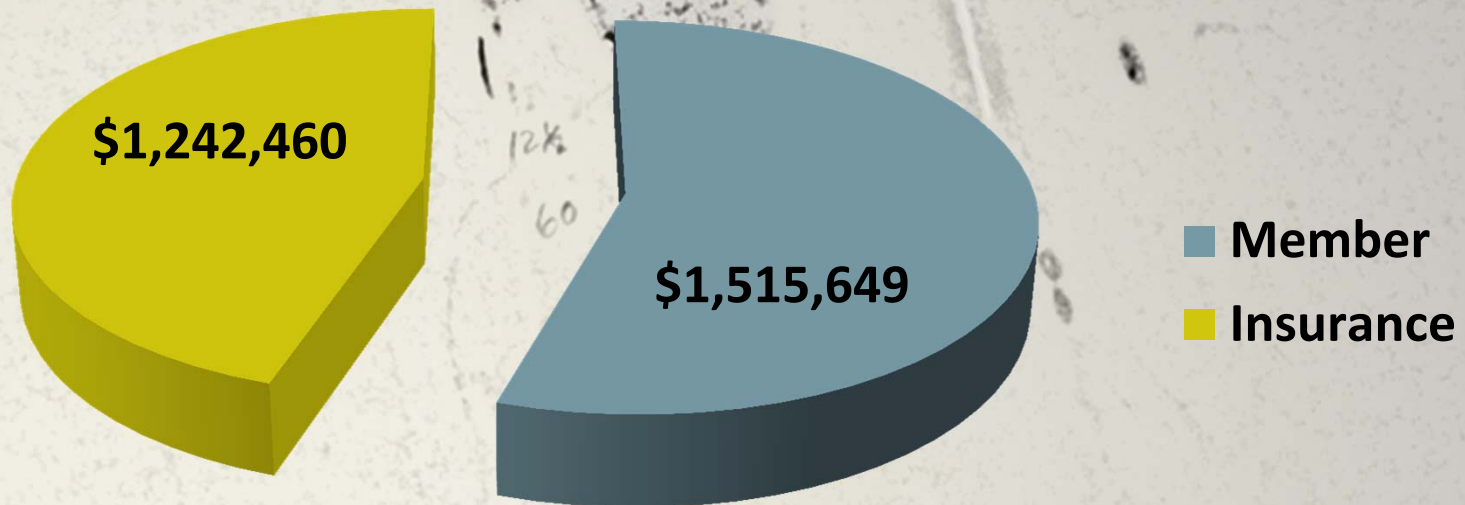


From just over \$100,000 in 15 years to \$2,758,109 in just 2 years!

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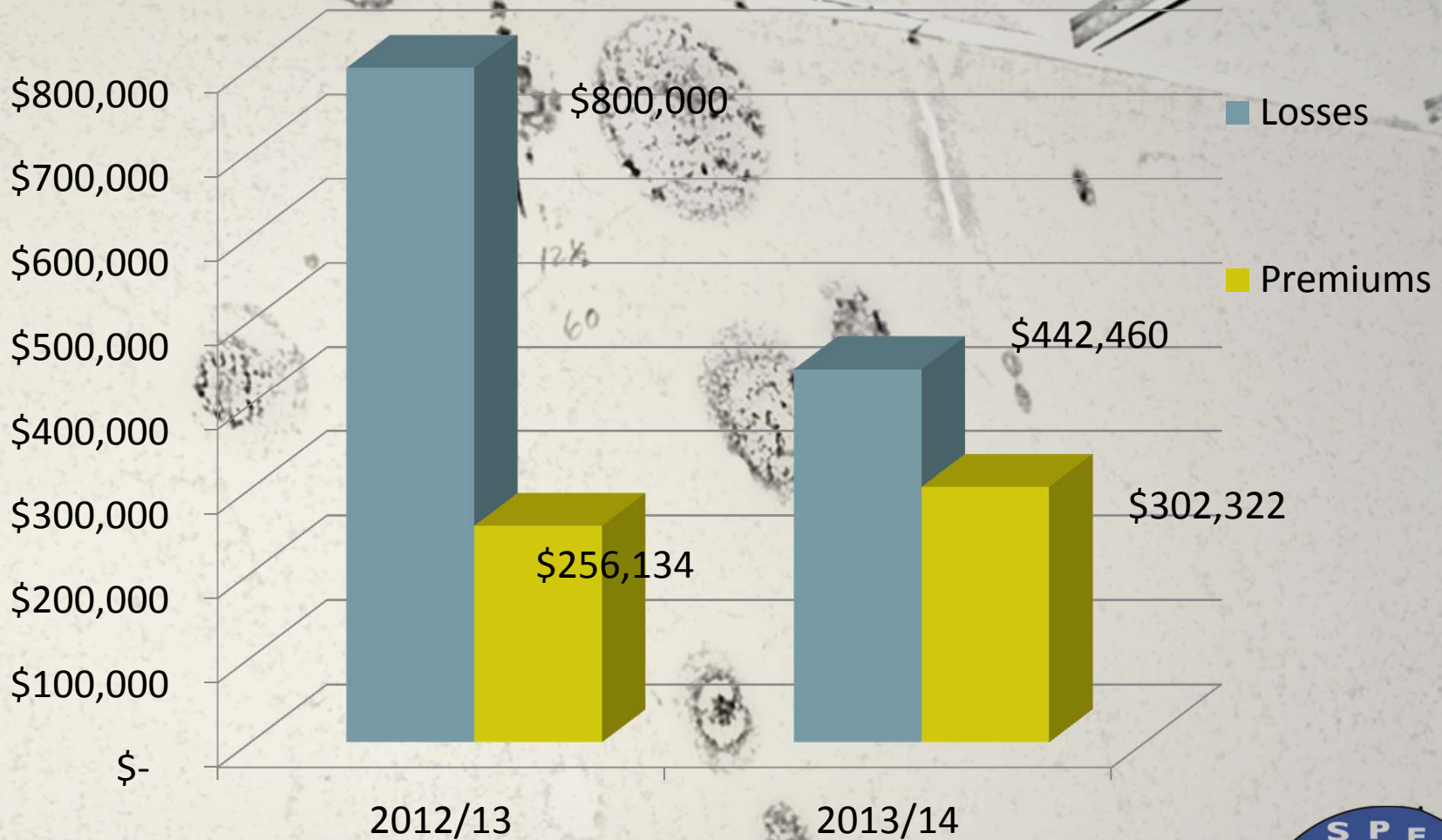
Mold Claim Cost Distribution



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Would you insure the risk?



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Mold events are very expensive even if your district has insurance

- **Deductibles are significant and apply per building**
- **Not everything you will and should do to manage the event is covered by insurance as some of what is done is clean up and some of what is done is preventive maintenance**



Agenda

- Coverage and Underwriting
 - Gene Devine and Nathaniel Martin
- Lessons Learned from Losses
 - Susan Morrison
- Prevention & Action
 - John Geitz
- SPELL JIF Mold Hotline
 - Nathan Krampert

Questions &
Answers
Entire Panel



We hope this seminar adds to your ability to win the battles against mold.

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