

GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS
JOINT INSURANCE FUND
2018-2019 BUDGET MODEL

Property	449,860
Auto Liability	43,830
General Liability	453,150
Workers' Compensation	2,417,265
Educators Legal Liability	703,155
Total Loss Funds	4,067,260

SPELL JIF Reinsurance / Excess / Group Purchase	1,859,159
SPELL JIF Student Accident Insurance Program	236,974

Total Operating Expenses	840,063
Risk Management Consultants	123,629
TOTAL BUDGET	7,127,085