

**GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS**

**JOINT INSURANCE FUND**

**2021-2022 BUDGET MODEL**

	2021-2022 MAY Reorganization	New Member Additions, Loss Fund Reallocation & Insurance Cost / Operating Expense Adjustments	2021-2022 SEPTEMBER Amended
Property	356,000	24,750	380,750
Auto Liability	34,000	14,350	48,350
General Liability	334,000	20,600	354,600
Workers' Compensation	1,716,000	133,150	1,849,150
Educators Legal Liability	547,000	19,500	566,500
Loss Fund Contingency	-	-	-
<b>Total Loss Funds</b>	<b>2,987,000</b>	<b>212,350</b>	<b>3,199,350</b>
SPELL Premium Contribution	1,689,701	152,339	1,842,040
SPELL Student Accident Program	148,467	2,106	150,573
Total Operating Expenses	834,284	38,513	872,797
Total RMC Fees	129,974	36,004	165,978
			-
<b>TOTAL BUDGET</b>	<b>5,789,426</b>	<b>441,312</b>	<b>6,230,738</b>