

GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS

JOINT INSURANCE FUND

2024 - 2025 Budget

Property Loss Funds	\$ 673,000
Auto Liability Loss Funds	69,350
General Liability Loss Funds	302,000
Workers' Compensation Loss Funds	1,929,800
Educators Legal Liability Loss Funds	703,000
Total Loss Funds	\$ 3,677,150

SPELL JIF Premium Contribution	3,508,316
Operating Expenses	1,026,847
RMC Fees	214,579

Total Budget Contributions	\$ 8,426,892
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