

**GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS**

**JOINT INSURANCE FUND**

**2019-2020 BUDGET MODEL**

Property Loss Funds	\$ 450,000
Auto Liability Loss Funds	45,000
General Liability Loss Funds	475,000
Workers' Compensation Loss Funds	2,400,000
Educators Legal Liability Loss Funds	605,000
Total Loss Funds	\$ 3,975,000

SPELL Premium Contribution	1,995,000
SPELL Student Accident Program	282,873
Operating Expenses & RMC Fees	986,759

Total Budget Contributions	\$ 7,239,632
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