

GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS

JOINT INSURANCE FUND

2020-2021 BUDGET MODEL

Property	330,224
Auto Liability	33,712
General Liability	308,584
Workers' Compensation	1,611,790
Educators Legal Liability	396,448
Loss Fund Contingency	231,000
Total Loss Funds	2,911,758
SPELL Premium Contribution	1,514,491
SPELL Student Accident Program	161,490
Total Operating Expenses & Broker Fees	943,910
TOTAL BUDGET	5,531,649