

GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS

JOINT INSURANCE FUND

2017-2018 BUDGET MODEL

	2017-2018 SEPTEMBER Amended	Insurance Cost / Operating / RMC Adjustments	2017-2018 SEPTEMBER Amended
Property	431,000	-	431,000
Auto Liability	39,000	-	39,000
General Liability	418,000	-	418,000
Workers' Compensation	2,264,000	-	2,264,000
Educators Legal Liability	615,000	-	615,000
Loss Fund Contingency	10,131	(10,131)	-
Total Loss Funds	3,777,131	(10,131)	3,767,000
SPELL Premium Contribution	1,605,699	10,131	1,615,830
SPELL Student Accident Program	264,771	-	264,771
Total Operating Expenses & Broker Fees	891,499	321	891,820
TOTAL BUDGET	6,539,100	321	6,539,421