

IN CONSIDERATION of Selective Insurance Company of America (hereinafter called the Company) acting as surety on the bond herein applied for, I hereby agree, to pay to said Company, at its office in Branchville, New Jersey, or to an authorized local agent, in advance, the premium charge of (TBD) as the premium for the first year of said bond, and, if said bond be for a definite term, to pay in advance the same amount as the premium for each of the subsequent years of said term, or, if said bond be for an indefinite term, to pay in advance, for each of the subsequent years during which liability under said bond shall continue in force a premium computed in accordance with the Company's schedule of rates in force at the time such premium shall become due, until I serve upon said Company at the said office competent written legal evidence of its discharge from its said suretyship and all liability by reason thereof.

It is agreed that the terms of agreement herein shall be pending upon the applicant in the event of his subsequently holding the said office, and his acceptance, expressed or implied, from the Company of its suretyship covering therein.

That the acceptance by the Company of this agreement or of additional security or of premiums or other compensation for its suretyship shall not in any way abridge, defer or limit its rights, privileges or immunities as surety which it might otherwise have or create against it any liability which would not otherwise exist. The undersigned further agrees for himself, his heirs, executors, administrators and assigns to indemnify and keep indemnified the Company from and against any liability, loss, costs, charges, suits, damages, counsel fees and expenses of whatever nature which the Company shall or may for any cause, at any time, sustain or be put to in consequence of the Company having executed said bond or bonds, or any renewal, continuation, extension or modification thereof; and that the Company shall have the right to pay or compromise any expense, claim or charge, of the character enumerated in this agreement, and the voucher or other evidence of such payment shall be prima facie evidence of the propriety thereof and of my liability therefore to the Company.

I do also agree that said Company may decline to become surety for me upon the bond thereinbefore applied for, or any other bond or obligation, and that it may cancel or withdraw from such bond, if executed, or any other bond, obligation or suretyship it may execute for me, or any renewal, continuation, extension or modification thereof; and I do also expressly relieve said Company and all others from liability for disclosing or furnishing any information it may have obtained concerning me or my affairs and so also relieve said Company from any compliance with any provisions of any laws concerning the disclosure of any knowledge or information which may have been obtained concerning me or my affairs, and do release and discharge said Company, and every person, association, firm or corporation furnishing it with any information concerning me or my affairs from any and all liability or responsibility under or by reason of any of the provisions of any of said laws, and from any and all claims, demands, causes of action and damages that may have, or purport to have, arisen by reason of any such laws, or any amendments thereof, or supplements thereto.

The Company shall have the right, at its option, to fill in any blanks left herein, to correct any errors in the description of said bond or bonds or any of them, or in said premium or premiums, it being hereby agreed that such insertions, or corrections, when so made shall be prima facie correct.