

**BURLINGTON COUNTY INSURANCE POOL**  
**JOINT INSURANCE FUND**  
**2021-2022 BUDGET MODEL**

	2021-2022 MAY Reorganization	New Member Additions, Loss Fund Reallocation & Insurance Cost / Operating Expense Adjustments	2021-2022 SEPTEMBER Amended
Property	697,000	75,300	772,300
Auto Liability	99,000	21,800	120,800
General Liability	720,000	64,500	784,500
Workers' Compensation	3,783,000	364,000	4,147,000
Educators Legal Liability	507,000	92,700	599,700
Loss Fund Contingency	14,527	(14,527)	-
<b>Total Loss Funds</b>	<b>5,820,527</b>	<b>603,773</b>	<b>6,424,300</b>
SPELL Premium Contribution	6,498,596	580,386	7,078,982
SPELL Student Accident Program	586,325	1,096	587,421
<b>Total Operating Expenses</b>	<b>1,752,320</b>	<b>107,949</b>	<b>1,860,269</b>
<b>Total Broker Fees</b>	<b>327,050</b>	<b>133,055</b>	<b>460,105</b>
<b>TOTAL BUDGET</b>	<b>14,984,818</b>	<b>1,426,259</b>	<b>16,411,077</b>