

BURLINGTON COUNTY INSURANCE POOL**JOINT INSURANCE FUND****2017-2018 BUDGET MODEL**

	2017-2018 MAY Reorganization Adoption	New Member Additions - Millstone & Bordentown 7/1/2017	Insurance Cost / Operating / RMC Adjustments	2017-2018 SEPTEMBER Amended
Property	676,000	50,900	-	726,900
Auto Liability	65,000	11,100	-	76,100
General Liability	894,000	52,500	-	946,500
Workers' Compensation	3,987,000	258,000	-	4,245,000
Educators Legal Liability	591,000	49,300	-	640,300
Loss Fund Contingency	24,262	-	(24,262)	-
Total Loss Funds	6,237,262	421,800	(24,262)	6,634,800
SPELL Premium Contribution	4,113,818	208,144	24,262	4,346,224
SPELL Student Accident Program	279,313	-	120,033	399,346
Total Operating Expenses & Broker Fees	1,714,017	151,056	(8,867)	1,856,206
TOTAL BUDGET	12,344,410	781,000	111,166	13,236,576