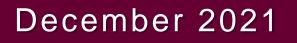
#### ACCASBO JIF 24th ANNUAL STATE OF THE JIF





#### ACCASBOJIF \*\*\* 300 ANNIVERSARY 1991-2021

#### It's Great to Be Back!



#### **ACCASBO JIF**

Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund

#### Christopher R. Veneziani ACCASBO JIF Chair Business Administrator, Folsom BOE

This year we are celebrating 30 years since the formation of the ACCASBO JIF. We thank each and every school district, School Business Administrator, Claims Coordinator and other district personnel for their active involvement over the past 30 years, which has allowed us to become what we are today. Even with 100 year storms and a never before experienced pandemic, we have adapted and overcome everything to be able to return millions of dollars back to our member districts. This is an outstanding accomplishment we must celebrate. Congratulations!"



### Craig A. Wilkie



#### Executive Director SPELL, ACCASBO, BCIP and GCSSD JIFs

#### Former Role: Business Administrator/Board Secretary Burlington City Board of Education





### **Mission**



Our Mission: Inform and Celebrate



#### **30 Years and GOING STRONG!**



Loyal and dedicated members like you are the foundation to the success of ACCASBO. Thank you for your hard work and contribution year after year!



### ACCASBO Facts:

- Alarming W.C. Premiums in Early 1980's
- School Districts joined together in a Shared Services
  Agreement in 1983 to Form a "Safety Group" to Purchase
  WC Insurance
- In 1991 they created a "JIF" to include All Lines of coverage. Immediately saved 18%
- 8 Original Districts still members today:

Egg Harbor	Estell	Folsom	Greater Egg
City	Manor		Harbor
North	Northfield	Somers	Weymouth
Wildwood		Point	Township

#### ACCASBO Charter Members Dividends

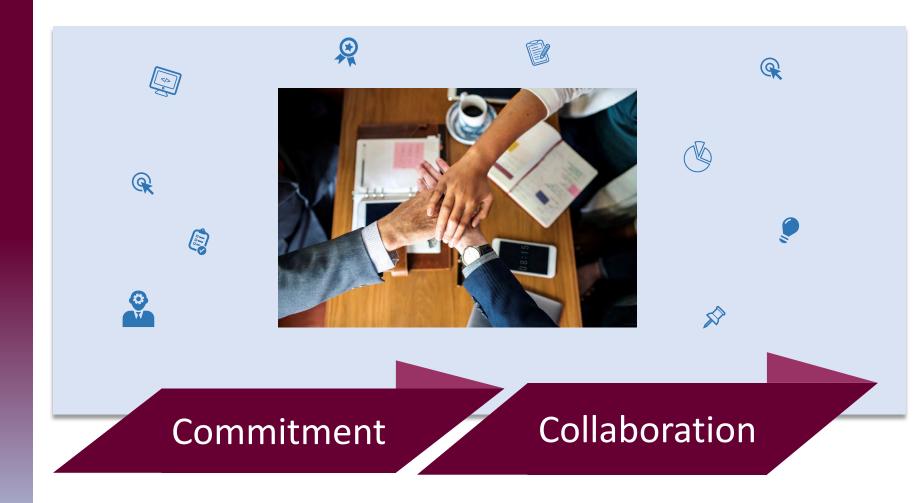
Return on Investment:				
Egg Harbor City BOE	\$81,122			
Estell Manor BOE	\$22,872			
Folsom BOE	\$44,646			
<b>Greater Egg Harbor RHSD</b>	\$867,673			
North Wildwood BOE	\$62,163			
Northfield BOE	\$129,524			
Somers Point BOE	\$190,250			
Weymouth Township	\$26,331			
Total: \$1,424,581				







### **Clever Partnership**





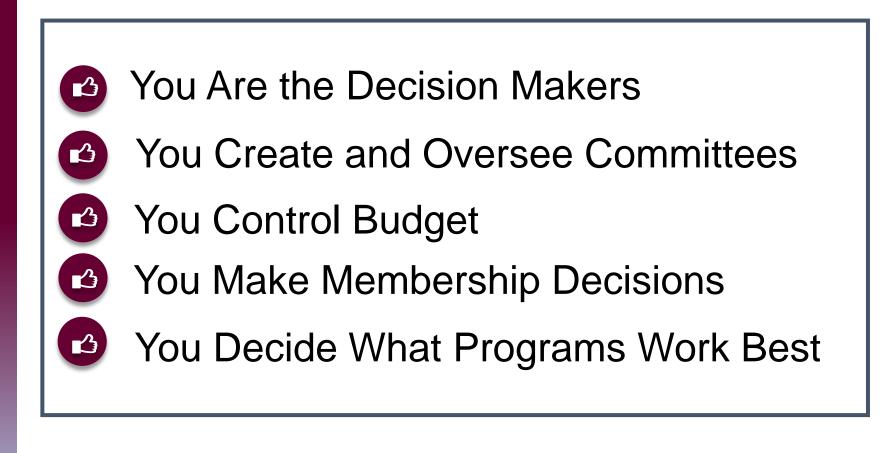
## **Only School Districts**

- 29 School Districts
- In Four Counties
- Unique Issues Specific to Schools
- Opportunity to Manage Risk Collectively
- JIF Owner/Member of SPELL
- 96 School Districts in SPELL





## Ownership





## **Programs That Work**

- Comprehensive Safety Training (In District and Online)
- Safety Incentive Program
- Mold Seminar
- Cyber Webinar
- Boiler Operator Training
- Annual Joint Retreat
  - Why We Settle
  - Identifying School Shooters Before They Strike
  - Funky School District Situations

SPELL JIF Joint Retreat September 22 – 24, 2021 Program Agenda

Wednesday, September 22, 2021: Arrival and Session I - REVISED

Welcome and Check-in	11:00-12:00 noon	
Buffet Lunch		12:00-1:00 pm
Afternoon Session in Ballroom		1:00-4:30 pm
Why We Settle Discussion on JIF settlements including Social Inflation and Nuclear Verdicts to understand the risk in not settling	Louis J. Greco, Esquire SPELL, ACCASBO, BCIP and GCSSD JIF Solicitor	1:00-2:15 pm
Case processing, discovery, investigations, interviews	Patrick J. Madden, Esquire Partner, Madden and Madden	
The Summary Judgment Motion process after discovery, components, how it works, and what it means	Richard L. Goldstein, Esquire Marshall Dennehey	
Break (15 Minutes)		2:15-2:30 pm
Why We Settle The settlement process and continuing trial costs and exposure when we don't settle	Michael P. Madden, Esquire President, Madden and Madden	2:30-4:30 pm
Why We Settle A Reinsurance Perspective	Paul Hamm, Sr. Technical Claim Director & Cathy Graeber, Production Underwriter, Great American Insurance Group	
Finish Check-in Group Dinner Off-Site Our bus leaves at 6:00 pm. We typical	ly gather following sessions in the	4:30-5:00 pm 6:00pm – 10:00 pm



## **Programs That Work - StopIT**

Shift towards mental health & wellness solutions in response to 2021 trends

STOPit Solutions protects the physical, *social and emotional safety and well-being* of students and staff by equipping them with *Safety & Wellness tools*, technology, and training to uncover the unseen, intervene on the imminent, and prevent the preventable.





Anonymous Network & Reporting Device System Surveillance

911-Direct Panic Alert System Threat Assessment & Intervention

Threat Assessment Guided Case Management System

SEL & Wellness Training Center 13

## **Programs That Work - StopIT**

#### The Impact:

B

- 7,000+ organizations using our products
- 4 million+ students and employees
- Intervened in over 150,000+ incidents ...
  42,000+ were serious and life-threatening
- Our programs help deter behaviors, mitigate risk, prevent serious violence ... and have saved lives!



Contact Matthew Toth

mtoth@stopitsolutions.com

908-259-6810

## Partner Vendors

- Actuary
- Auditor
- Claim Administrators
- Defense Panel
- Executive Director



- JIF Attorney
- Managed Care
- Medical Panel
- Risk Management Consultants
- Safety Professionals

B

## Thank You JIF Professionals!

- The Actuarial Advantage, Actuary
- Bowman and Company LLP, Auditor
- Hardenbergh Insurance Group, Student Accident Administrator
- Louis Greco, Esquire, JIF Solicitor
- Qual-Lynx, Managed Care Provider/Claims TPA
- Risk Assessment Services, Safety Director
- Risk Program Administrators, JIF Administrator

# **Sponsor** of This Evening's Cocktails





### The Glue That Binds





#### Manage More Than Finance and Operations

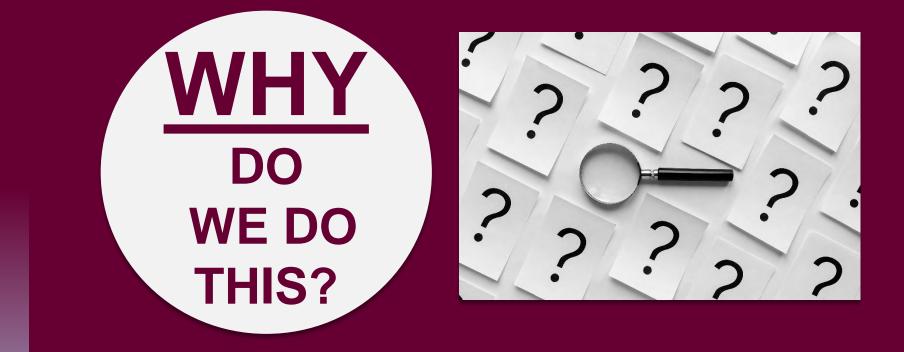


#### **District Risk Management Leaders**











Claimant slipped and fell in cafeteria where coworkers were stripping the floor:

Total Incurred Value: \$66,079

While lifting/pulling out stuck bleachers, Claimant injured left shoulder:

Total Incurred Value: \$182,609

Claimant tripped over a metal plate on the floor while teaching:



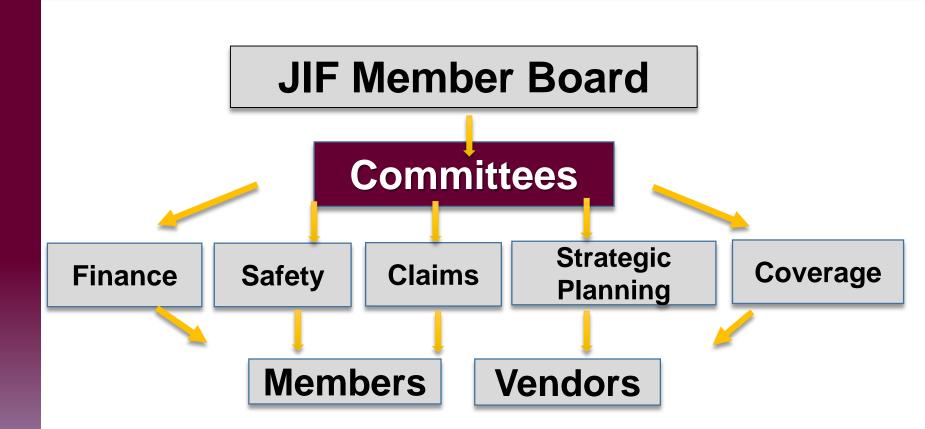








#### **Organizational Structure**



#### Study Issues & Create Solutions in the Form of Recommendations to the JIF Board



### Lots of Coverage

Auto Liability: \$20,000,000 Boiler & Machinery: \$125,000,000 Crime: \$500,000

> **Cyber Liability:** \$15,000,000 **Crisis Protection Program:** \$25,000,000 **Educators Legal Liability:** \$20,000,000

General Liability: \$20,000,000 Pollution Environmental (Mold): \$12,000,000 Property Liability: \$175,000,000

> Student Accident: \$1,000,000 Base/ \$5,000,000 CAT (if applicable) Terrorism/Sabotage: Varies by Coverage TULIP Special Event: \$1,000,000



UAS/Drones: \$20,000,000 Workers' Compensation: Statutory

### **Coverage Layers**

#### Reinsurance Placement

Common Money Set Aside for Retention

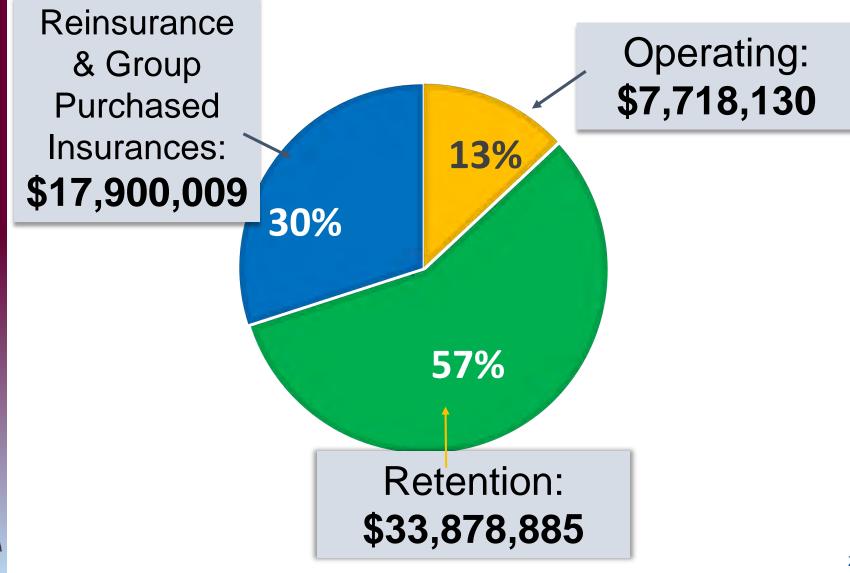
**Deductible** 

Group Purchased Insurance Policies

Deductible



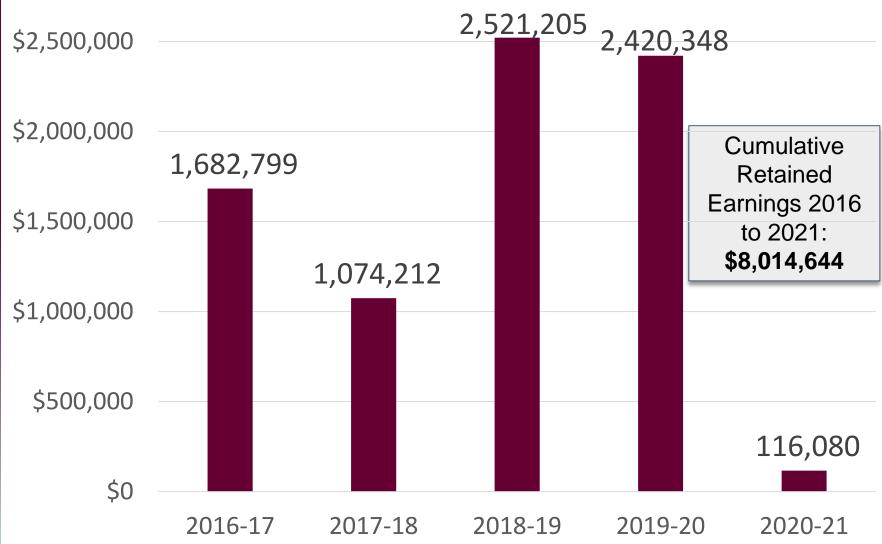
#### ACCASBO JIF Budget Over Five Years



#### ACCASBO JIF Retention Fund: Last Five Years

#### Loss or Gain By Year 2016 through 2021

(Budgeted Loss Funds Less Losses)



### **ACCASBO JIF Performance**

<b>Total Contribution/Premium:</b>	\$196,987,616	100%
<b>Current Surplus Retained:</b>	\$14,365,420	7%
Surplus Returned to Date:	\$7,664,908	4%
Net Cost:	\$174,957,288	89%



## Hard Work Must Be Rewarded

#### YOUR

#### Internal Risk Management Team IS WORKING HARD

- Claims Management
- Safety Programs
- Organizational Awareness and Sensitivity to Risk





## **FINANCIAL**

#### Performance Awards Thomas Grossi, Finance Committee Chair Greater Egg Regional School District



## LOSS RATIO <90%

#### **CERTIFICATE OF EXCELLENCE** For Maintaining a Loss Ratio Below 90%

### \$500 AWARD! And the Winners Are...



## **CONGRATULATIONS!**

Egg Harbor City Egg Harbor Township Hamilton Township Hammonton Lower Township Middle Township Weymouth Township



## LOSS RATIO <50%

#### **CERTIFICATE OF EXCELLENCE** For Maintaining a Loss Ratio Below 50%

### \$1,000 AWARD! And the Winners Are...



## **CONGRATULATIONS!**

Estell Manor Folsom Greater Egg Harbor Lower Cape May Mullica Twp.

North Wildwood Northfield Pitman Somers Point



## 5 YEAR LOSS RATIO <50%

#### **CERTIFICATE OF EXCELLENCE** For Maintaining a Five Year Average Loss Ratio Below 50%

### \$1,000 AWARD! And the Winners Are...



## **CONGRATULATIONS!**

VARDS &

HONORS

### Brigantine Folsom BOE Lower Cape May

## Middle Twp. North Wildwood Pitman



## 10 YEAR LOSS RATIO <50%

#### **CERTIFICATE OF EXCELLENCE** For Maintaining a Ten Year Average Loss Ratio Below 50%

### \$1,500 AWARD! And the Winners Are...



# **CONGRATULATIONS!**

# Folsom BOE Middle Township BOE North Wildwood SD



#### FINANCIAL PERFORMANCE AWARDS

### **MOST IMPROVED DISTRICT**

#### \$1,000 AWARD! And the Winner Is...







Thank You and Congratulations!



#### **Financial Performance Awards are Dependent on**

- How we react to claims when they happen, AND
- What we do everyday to reduce the chances that claims occur

When we do have claims, they begin within member districts with one person who is referred to as the

#### **District Claim Coordinator**

# **DISTRICT CLAIMS AWARDS**

Prompt reporting of claims is one of the easiest ways to lower your total cost of risk.

The sooner we learn about the claim, the quicker we can engage in medical and disability management.



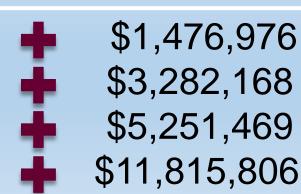
# **Prompt Reporting is Key**

Using the 0-3 day period as the baseline, the cost of a late reported claim is:

9% more if reported between 4-7 days 20% more if reported between 1-2 weeks 32% more if reported between 3-8 weeks 72% more if reported at one month or later

#### If we had reported late by:

4-7 days1-2 weeks3-8 weeks1 mo. or later



Paid out in Workers Comp Claims in last 5 Years:

#### District Claim Coordinator Special Recognition

#### AVERAGE DAYS TO REPORT CLAIMS Between 1 and 3 Days \$500 AWARD!

#### And the Winners Are...

NORS



#### District Claim Coordinator Excellence Award

#### REPORTING CLAIMS Within 24 Hours \$1,000 AWARD!

#### And the Winners Are...



# **CONGRATULATIONS!**

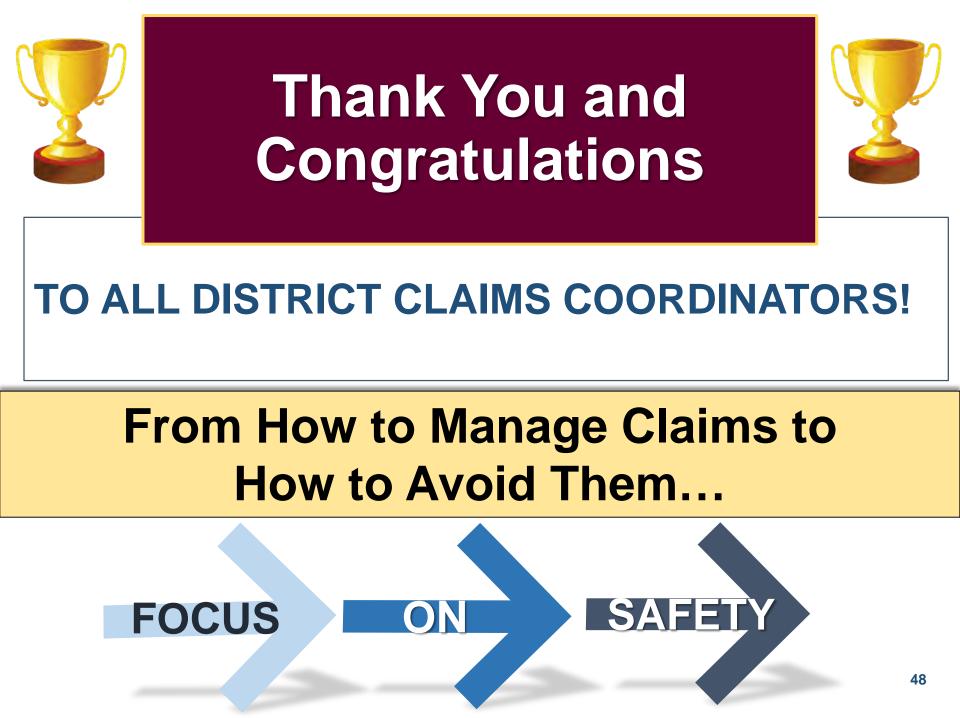
WARDS &

HONORS

**Brigantine Egg Harbor Twp Estell Manor** Folsom Hamilton Jackson Linwood

Lower Cape May Margate North Wildwood Northfield Pitman **Somers Point Upper Twp.** Weymouth





### SAFETY

Recognition Awards John Geitz & Jim Weber Risk Assessment Services/JIF Safety Coordinator



## Safety Must be Organizational



60 Pages, 7 Sections ••• 50 cents

Volume 260, No. 74

- Joint Commission: Healthcare leaders' failure to create safety culture can lead to adverse events
- NASA culture key to Columbia shuttle disaster
- Why BP's failure to mention safety culture is a problem
- Fixing a Weak Safety Culture at General Motors
- Safety culture led to Amtrak derailment: NTSB
- Something wrong with Boeing's safety culture

### Safety Includes:

# EDUCATION

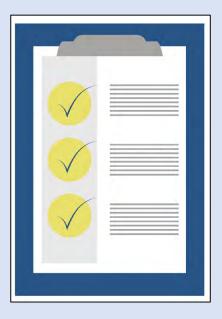
- Leadership Education & Training
- Comprehensive Training Programs for all Employees
- Periodic Safety Newsletters
- Safety Manual
- Risk Management Seminars
- On-Line Training through PublicSchoolWORKS



### **Safety Includes:**

#### RISK MANAGEMENT SERVICES & ASSISTANCE

- Safety Surveys
- Accident Investigations
- Playground Safety Evaluations
- Safety Committee Assistance
- IAQ/Mold Surveys
- Floor Resistance Safety Testing
- Traffic Flow Analyses
- Noise Level Studies
- Code Compliance Assistance



#### Safety Facts (In Person)



### Safety Facts (Online)

It is important to recognize the efforts of our Safety Director's office who adeptly pivoted to virtual training to continue to serve our members. This includes rolling out Zoom-based training courses and online tests to continue to provide essential safety programs to district employees.



### **Safety Facts**

#### **Average Cost:**

#### \$11.54 Per Employee

- Program launched March of 1998
- Nearly 70 courses have been developed
- Available at a time and location convenient to YOU!
- Savings to the districts of nearly \$2.45 million

### ALL INCLUDED

#### in the JIF Program

#### 2020-21 SAFETY INCENTIVE PROGRAM

#### THREE AWARD LEVELS: Basic Criteria: 3 Winners Elite: 2 Winners Elite II: 13 Winners

18 of 23 Eligible Districts Qualified...



### SAFETY INCENTIVE PROGRAM

#### **BASIC AWARD** Level Winners

#### \$1,000 AWARD! And the Winners Are...



## **BASIC AWARD LEVEL WINNERS**

# Linwood BOE Lower Township Lower Cape May Regional

# **CONGRATULATIONS!**



### SAFETY INCENTIVE PROGRAM

#### **ELITE AWARD** Level Winners

#### \$1,500 AWARD! And the Winners Are...



#### ELITE AWARD LEVEL WINNERS

### Egg Harbor Township Greater Egg Harbor

# **CONGRATULATIONS!**



60

### SAFETY INCENTIVE PROGRAM

#### **ELITE II AWARD** Level Winners

#### \$2,500 AWARD! And the Winners Are...



### ELITE II AWARD LEVEL WINNERS

Brigantine Egg Harbor City Folsom Galloway Hamilton Hammonton Jackson Mainland Middle Twp. Mullica Twp. Pitman Somers Point Weymouth

**CONGRATULATIONS!** 



# Let's Recognize the Unsung Heroes, Who:

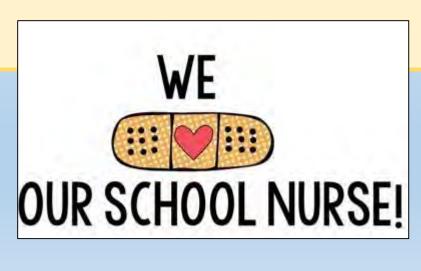
- Offer care and compassion to our students in times of crisis
- Dry our children's tears when we can't be there
- Always go above and beyond

#### **OUR HEALTH CARE HEROES...**

# **SCHOOL NURSES!**

#### **THANK YOU!**

# We applaud their efforts to keep our students happy, both mentally and physically.





# 2020-21 SAFETY STAR Of The Year!

### Jeff Wellington, Supervisor of Special Projects Hamilton Twp School District



# 2020-21 SAFETY STAR Of The Year!

#### Kelly Brazelton, BA Pitman BOE



# 2020-21 SAFETY DISTRICT Of The Year

#### And the Winners Are...





# 2020-21 SAFETY DISTRICTS Of The Year!

#### **Small District Tie:** Folsom Board of Education AND-Somers Point Board of Education





# 2020-21 SAFETY DISTRICTS Of The Year!

#### Large District: Pitman Board of Education





Brigantine - \$4,500 Egg Harbor City - \$3,500 Egg Harbor Township - \$3,000 Estell Manor - \$2,000 Folsom - \$9,500 Galloway - \$3,000 Greater Egg Harbor - \$3,000 Hamilton Township - \$4,000 Hammonton Township - \$3,500 Jackson Township - \$3,500 Linwood - \$2,000 Lower Cape May Regional - \$4,000 Lower Township - \$2,000 Mainland Regional - \$2,500 Margate - \$1,000 Middle Township - \$6,000 Mullica Township - \$3,500 North Wildwood – \$4,500 Northfield - \$2,000 Pitman - \$8,000 Somers Point - \$7,000 Upper Township - \$1,000 Weymouth Township - \$5,000

#### 2020-21

#### COMBINED CASH AWARDS

\$88,000

TOTAL



#### THANK YOU



#### We are so happy to see you this year!

All of the students, staff and communities we serve benefit from your dedication. As you leave to go home, please accept a small token of our appreciation.





#### **THANK YOU ACCASBO JIF** 24th ANNUAL STATE OF THE JIF

#### December 2021



#### It's Great to Be Back!

ACCASE



#### **ACCASBO JIF**

Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund