

ACCASBO JIF

23rd ANNUAL STATE OF THE JIF

December 2020

Goodbye
2020!



ACCASBO JIF

Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund

Christopher R. Veneziani
ACCASBO JIF Chair
Business Administrator, Folsom BOE

"This year we have faced challenges that we never could have imagined. Our patience, hard work and dedication have allowed us to persevere. Congratulations to all of the school districts, School Business Administrators, Claims Coordinators and everyone working together to not only make it through this past year, but to strive to make the JIF as successful as we continue to be."

*Thank
You*

Board Members
Administrators
Other District Employees
Vendor Partners



Craig A. Wilkie



**Executive Director
SPELL, ACCASBO, BCIP and GCSSD JIFs**



**Former Role:
Business Administrator/Board Secretary
Burlington City Board of Education**



Mission



Single Mission

Reduce the Cost of
Insurance by Building
Programs to Help
Districts Avoid Claims



Savings for You

Every Dollar
Not Spent on Claims
Means More Money for
Education



Our Mission:
Inform and Celebrate



ENJOY...

Retirement

Joe Smurlo, Egg Harbor City

Enjoy
your
dinner



Not this year, but we can't wait
to see you next year!



Clever Partnership








Only School Districts

- 25 School Districts
- In Four Counties
- Unique Issues Specific to Schools
- Opportunity to Manage Risk Collectively
- JIF Owner/Member of SPELL
- 85 School Districts in SPELL



Ownership

-  You Are the Decision Makers
-  You Create and Oversee Committees
-  You Control Budget
-  You Make Membership Decisions
-  You Decide What Programs Work Best

Programs That Work

- **Comprehensive Safety Training**
(In District and Online)
- **Safety Incentive Program**
- **Mold Seminar**
- **Cyber Security Symposium**
- **Boiler Operator Training**
- **Annual Joint Retreat**
 - Thriving in a Complex World
 - Workers' Comp
 - Employment Law
 - Third Party Management

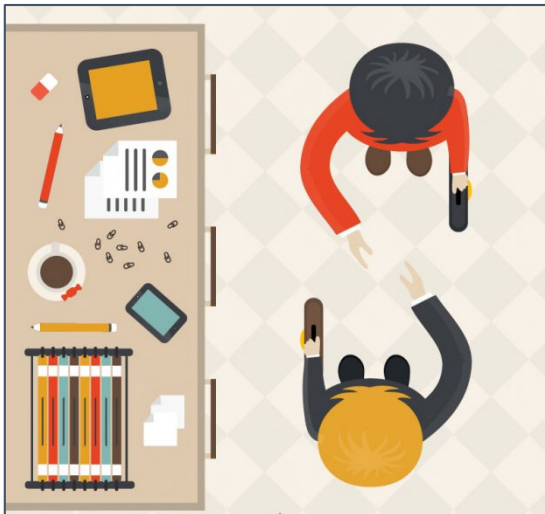


Partner Vendors

- Actuary
- Auditor
- Claim Administrators
- Defense Panel
- Executive Director



- JIF Attorney
- Managed Care
- Medical Panel
- Risk Management Consultants
- Safety Professionals



The Glue That Binds



**SCHOOL
BUSINESS
ADMINISTRATORS:**



**Manage More
Than Finance and Operations**

District Risk Management Leaders



WHY
DO
WE DO
THIS?



Using water hose to clean trash cans, claimant tripped over hose and sprained ankle and twisted knee.

**Total Incurred
Value: \$74,373**

Claimant was moving tables and felt pain in his lower back.

**Total Incurred
Value: \$859,129**

Claimant was lifting boxes and experienced a pulling sensation in lower back.

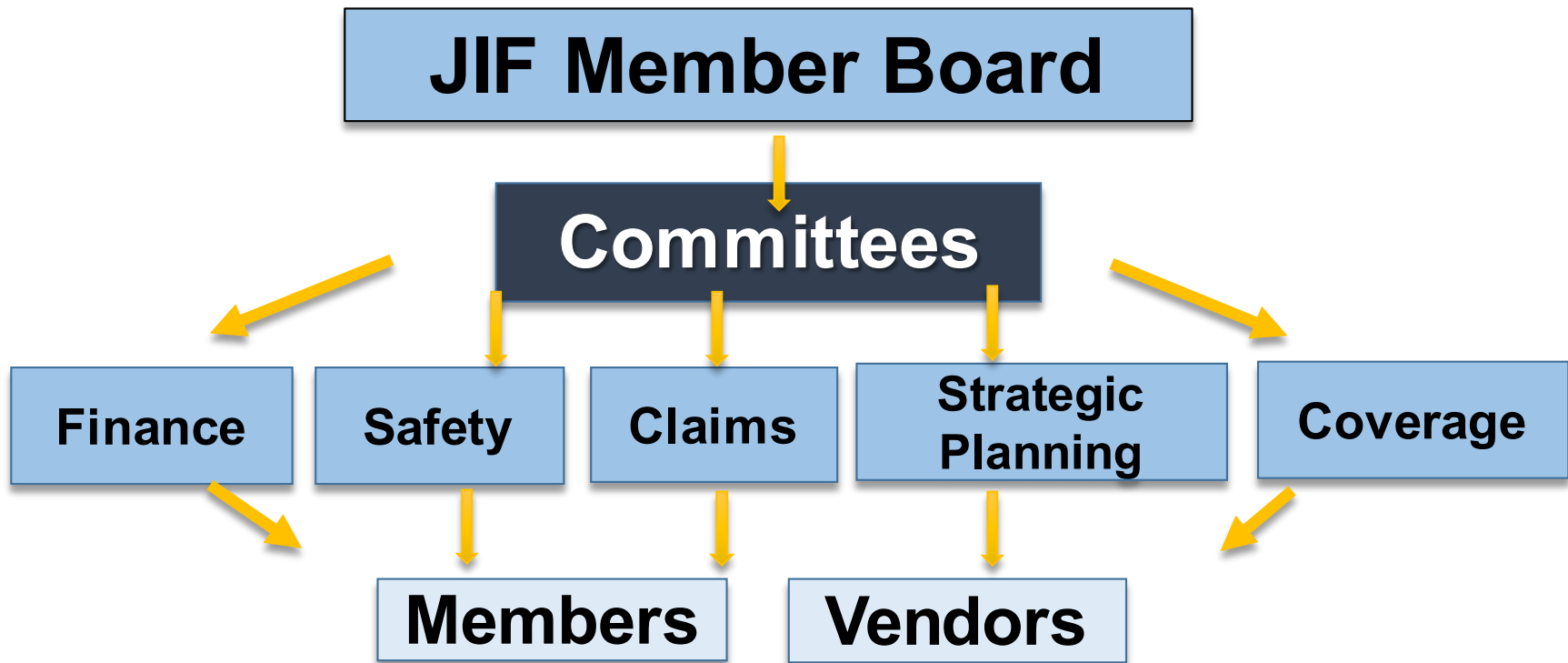
**Total Incurred
Value: \$985,524**



HOW
DO
WE DO
THIS?



Organizational Structure



Study Issues & Create Solutions in the Form of Recommendations to the JIF Board

Lots of Coverage

Auto Liability: \$20,000,000

Boiler & Machinery: \$125,000,000

Crime: \$500,000

Cyber Liability: \$15,000,000

Crisis Protection Program: \$25,000,000

Educators Legal Liability: \$20,000,000

General Liability: \$20,000,000

Pollution Environmental (Mold): \$12,000,000

Property Liability: \$175,000,000

Student Accident: \$1,000,000 Base/
\$5,000,000 CAT (if applicable)

Terrorism/Sabotage: Varies by Coverage

TULIP Special Event: \$1,000,000

UAS/Drones: \$20,000,000

Workers' Compensation: Statutory



Coverage Layers

**Reinsurance
Placement**

**Group
Purchased
Insurance
Policies**

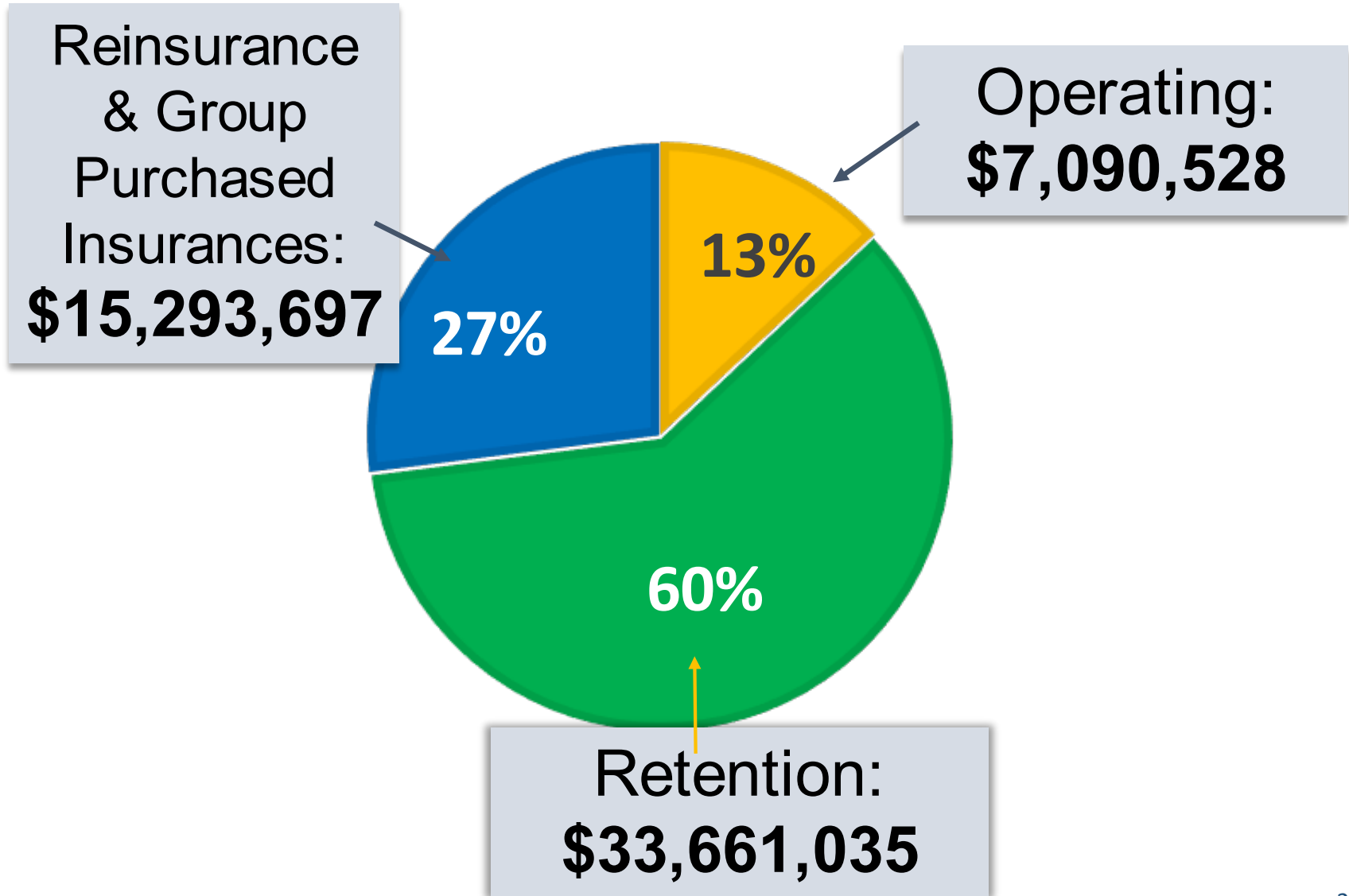
**Common Money
Set Aside for
Retention**

Deductible

Deductible

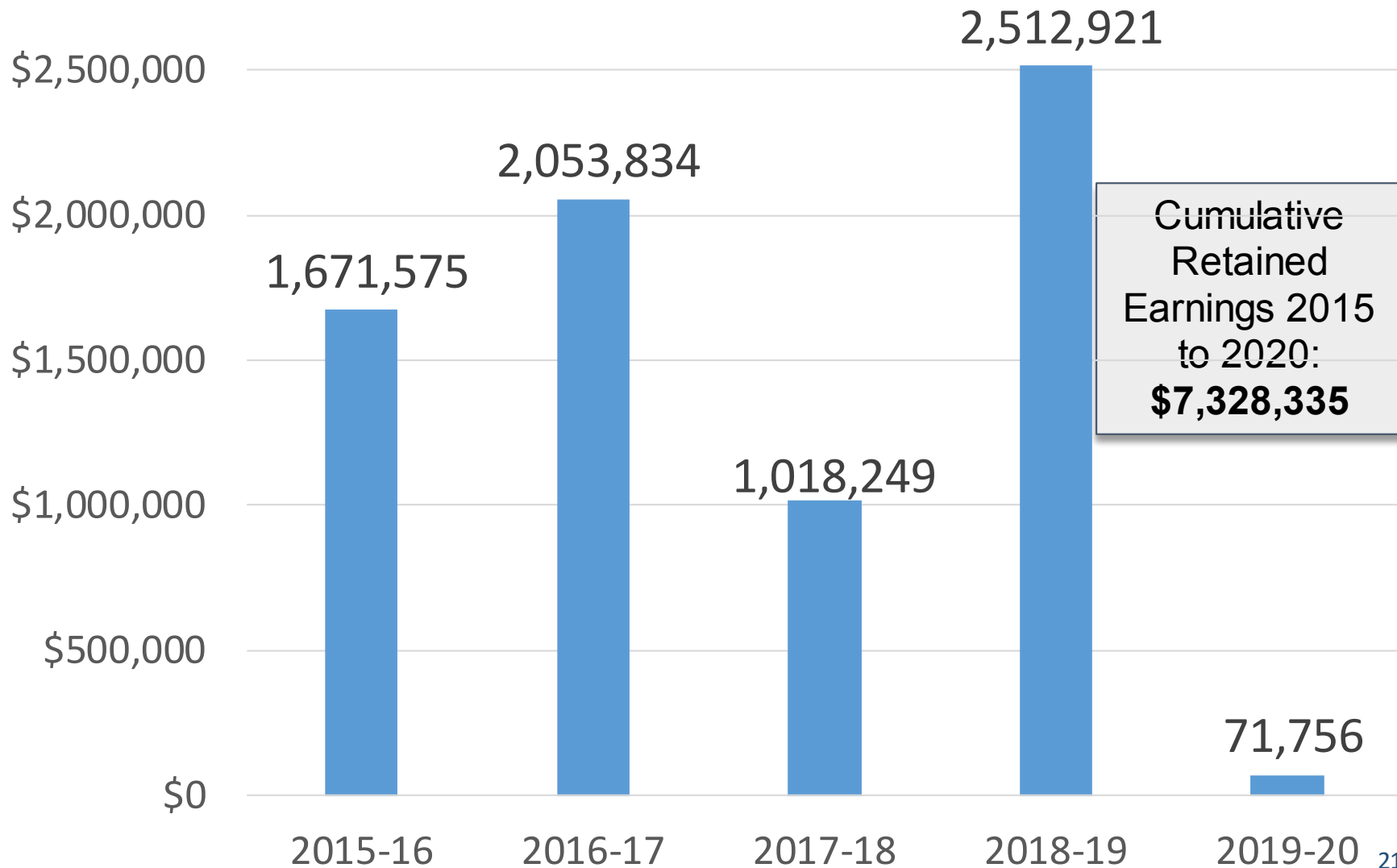


ACCASBO JIF Budget Over Five Years



ACCASBO JIF Retention Fund: Last Five Years

Loss or Gain By Year 2015 through 2020
(Budgeted Loss Funds Less Losses)



ACCASBO JIF Performance

July 1, 1991 - June 30, 2020

Total Contribution/Premium:	\$183,727,352	100%
Current Surplus Retained:	\$9,075,216	5%
Surplus Returned to Date:	\$6,964,908	4%
Net Cost:	\$167,687,228	91%



Hard Work Must Be Rewarded

YOUR

**Internal Risk Management Team
IS WORKING HARD**

- **Claims Management**
- **Safety Programs**
- **Organizational Awareness and Sensitivity to Risk**

Risk



FINANCIAL

Performance Awards

Thomas Grossi, Finance Committee Chair
Greater Egg Regional School District



LOSS RATIO <90%

CERTIFICATE OF EXCELLENCE

For Maintaining a Loss Ratio Below 90%

\$500 AWARD!

And the Winners Are...



CONGRATULATIONS!

**Egg Harbor Township
Galloway Township
Greater Egg Harbor Regional
Jackson Township BOE
Lower Cape May Regional**



LOSS RATIO <50%

CERTIFICATE OF EXCELLENCE

For Maintaining a Loss Ratio Below 50%

\$1,000 AWARD!

And the Winners Are...



CONGRATULATIONS!

Brigantine
Egg Harbor City
Estell Manor
Folsom
Hamilton
Hammonton
Linwood

Lower Twp.
Mainland
Middle Twp.
Mullica
North Wildwood
Northfield
Pitman
Somers Point



5 YEAR LOSS RATIO <50%

CERTIFICATE OF EXCELLENCE

For Maintaining a Five Year Average
Loss Ratio Below 50%

\$1,000 AWARD!

And the Winners Are...



CONGRATULATIONS!

Brigantine
Egg Harbor City
Egg Harbor Twp.
Folsom BOE
Lower Cape May

Middle Twp.
North Wildwood
Northfield
Pitman



10 YEAR LOSS RATIO <50%

CERTIFICATE OF EXCELLENCE

For Maintaining a Ten Year Average
Loss Ratio Below 50%

\$1,500 AWARD!

And the Winners Are...



CONGRATULATIONS!

**Brigantine Public SD
Folsom BOE
Middle Township BOE
North Wildwood SD**



FINANCIAL PERFORMANCE AWARDS

MOST IMPROVED DISTRICT

\$1,000 AWARD!

And the Winner Is...



CONGRATULATIONS!



**Estell Manor
City SD**



**Most
Improved**





Thank You and Congratulations!



Financial Performance Awards are Dependent on

- How we react to claims when they happen, **AND**
- What we do everyday to reduce the chances that claims occur

When we do have claims, they begin within member districts with one person who is referred to as the

District Claim Coordinator

DISTRICT CLAIMS AWARDS

Prompt reporting of claims is one of the easiest ways to lower your total cost of risk.

The sooner we learn about the claim, the quicker we can engage in medical and disability management.



Prompt Reporting is Key

Using the 0-3 day period as the baseline, the cost of a late reported claim is:

9% more if reported between 4-7 days

20% more if reported between 1-2 weeks

32% more if reported between 3-8 weeks

72% more if reported at one month or later

If we had reported late by:

4-7 days	+	\$1,399,604
1-2 weeks	+	\$3,110,231
3-8 weeks	+	\$4,976,370
1 mo. or later	+	\$11,196,833

Paid out in Workers
Comp Claims in last
5 Years:

\$17,959,286

District Claim Coordinator Special Recognition

AVERAGE DAYS TO REPORT CLAIMS
Between 1 and 3 Days
\$500 AWARD!

And the Winners Are...



CONGRATULATIONS!

**Egg Harbor City SD
Lower Cape May Regional SD
Middle Township BOE
Somers Point BOE**



District Claim Coordinator Excellence Award

REPORTING CLAIMS
Within 24 Hours
\$1,000 AWARD!

And the Winners Are...



CONGRATULATIONS!

Brigantine
Egg Harbor Twp
Estell Manor
Folsom
Galloway Twp.
Hammonton
Jackson

Linwood
Lower Twp.
North Wildwood
Northfield
Pitman
Upper
Weymouth





Thank You and Congratulations



TO ALL DISTRICT CLAIMS COORDINATORS!

**From How to Manage Claims to
How to Avoid Them...**



SAFETY

Recognition Awards

John Geitz & Jim Weber

Risk Assessment Services/JIF Safety
Coordinator



Safety Must be Organizational

The Daily News

60 Pages, 7 Sections ••• 50 cents

Volume 260, No. 74

- **Joint Commission: Healthcare leaders' failure to create safety culture can lead to adverse events**
- **NASA culture key to Columbia shuttle disaster**
- **Why BP's failure to mention safety culture is a problem**
- **Fixing a Weak Safety Culture at General Motors**
- **Safety culture led to Amtrak derailment: NTSB**
- **Something wrong with Boeing's safety culture**

Safety Includes:

EDUCATION

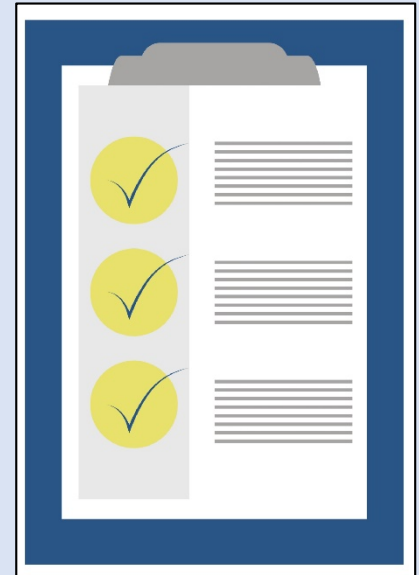
- **Leadership Education & Training**
- **Comprehensive Training Programs for all Employees**
- **Periodic Safety Newsletters**
- **Safety Manual**
- **Risk Management Seminars**
- **On-Line Training through PublicSchoolWORKS**



Safety Includes:

RISK MANAGEMENT SERVICES & ASSISTANCE

- **Safety Surveys**
- **Accident Investigations**
- **Playground Safety Evaluations**
- **Safety Committee Assistance**
- **IAQ/Mold Surveys**
- **Floor Resistance Safety Testing**
- **Traffic Flow Analyses**
- **Noise Level Studies**
- **Code Compliance Assistance**



Safety Facts (In Person)

In 2019-20:

**285 Classes
Conducted**

**7,310 People
Trained**

Since Inception:

**4,045 Classes
Conducted**

**94,268 People
Trained**

Safety Facts (Online)

It is important to recognize the efforts of our Safety Director's office who adeptly pivoted to virtual training to continue to serve our members. This includes rolling out Zoom-based training courses and online tests to continue to provide essential safety programs to district employees.

In 2019-20:

**40 Virtual Classes
Conducted**

**1,205 People
Trained Virtually**



Safety Facts

Average Cost:

\$11.30 Per Employee

- Program launched March of 1998
- Nearly 70 courses have been developed
- Available at a time and location convenient to YOU!
- Savings to the districts of nearly \$2.3 million

ALL INCLUDED

in the JIF Program

2019-20 SAFETY INCENTIVE PROGRAM

THREE AWARD LEVELS:

Basic Criteria: 3 Winners

Elite: 3 Winners

Elite II: 14 Winners

20 of 23 ACCASBO Districts Qualified...



SAFETY INCENTIVE PROGRAM

BASIC AWARD Level Winners

\$1,000 AWARD!

And the Winners Are...



BASIC AWARD LEVEL WINNERS

Linwood BOE
Mainland Regional HS
Margate City BOE

*1st Time
Qualifiers!

CONGRATULATIONS!



SAFETY INCENTIVE PROGRAM

ELITE AWARD Level Winners

\$1,500 AWARD!

And the Winners Are...



ELITE AWARD LEVEL WINNERS

Greater Egg Harbor
Hammonton
Lower Cape May Regional

CONGRATULATIONS!



SAFETY INCENTIVE PROGRAM

ELITE II AWARD Level Winners

\$2,500 AWARD!

And the Winners Are...



ELITE II AWARD LEVEL WINNERS

Brigantine
Egg Harbor City
Egg Harbor Twp.
Estell Manor
Folsom
Galloway
Hamilton

Jackson Twp.
Middle Twp.
Mullica Twp.
North Wildwood
Pitman
Somers Point
Weymouth

CONGRATULATIONS!





2019-20 SAFETY STARS

Of The Year

And the Winners Are...



2019-20 SAFETY STAR **Of The Year!**

Lisa Smith, R.N.
Folsom BOE School Nurse



2019-20 SAFETY STAR **Of The Year!**

Judi Bessor, Facilities Director
Mainland Regional HS





2019-20 SAFETY DISTRICT **Of The Year**

And the Winners Are...





2019-20 SAFETY DISTRICTS Of The Year!

Small District Tie:
Brigantine Public School District
-AND-
Folsom Board of Education





2019-20 SAFETY DISTRICTS Of The Year!

Large District:
Pitman Board of Education



Brigantine - \$9,500
Egg Harbor City - \$5,000
Egg Harbor Township - \$5,000
Estell Manor - \$5,500
Folsom - \$9,500
Galloway - \$4,000
Greater Egg Harbor - \$2,000
Hamilton Township - \$3,500
Hammonton Township - \$3,500
Jackson Township - \$4,000
Linwood - \$3,000
Lower Cape May Regional - \$3,500
Lower Township - \$2,000
Mainland Regional - \$2,000
Margate - \$1,000
Middle Township - \$6,500
Mullica Township - \$3,500
North Wildwood - \$7,000
Northfield - \$3,000
Pitman - \$8,000
Somers Point - \$4,000
Upper Township - \$1,000
Weymouth Township - \$3,500

2019-20

**COMBINED
CASH AWARDS**



**\$99,500
TOTAL**



THANK YOU

We can't wait to see you next year!



2021

virus free version loading...



All of the students, staff and communities
we serve benefit from your dedication.



THANK YOU ACCASBO JIF

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