

ATLANTIC & CAPE MAY COUNTIES
ASSOCIATION OF SCHOOL BUSINESS OFFICIALS JIF
2021-2022 BUDGET MODEL

| | 2021-2022 MAY Reorganization | New Member Additions, Loss Fund Reallocation & Insurance Cost / Operating Expense Adjustments | 2021-2022 SEPTEMBER Amended |
|-----------------------------------|---------------------------------|--|-----------------------------------|
| Property | 851,000 | 9,250 | 860,250 |
| Auto Liability | 137,000 | 850 | 137,850 |
| General Liability | 428,000 | 5,000 | 433,000 |
| Workers' Compensation | 4,501,000 | 95,450 | 4,596,450 |
| Educators Legal Liability | 582,000 | 5,200 | 587,200 |
| Loss Fund Contingency | 18,316 | (18,316) | - |
| Total Loss Funds | 6,517,316 | 97,434 | 6,614,750 |
| | | | |
| SPELL Premium Contribution | 4,571,635 | 98,810 | 4,670,445 |
| SPELL Student Accident Program | 218,910 | - | 218,910 |
| Total Operating Expenses | 1,583,249 | 19,449 | 1,602,698 |
| Total RMC Fees | 219,761 | 17,204 | 236,965 |
| | | | |
| TOTAL BUDGET | 13,110,871 | 232,897 | 13,343,768 |