

ATLANTIC & CAPE MAY COUNTIES
ASSOCIATION OF SCHOOL BUSINESS OFFICIALS JIF
2017-2018 BUDGET MODEL

	2017-2018 MAY Reorganization Adoption	LINWOOD BOE ADD 7/1/2017	Insurance Cost / Operating / RMC Adjustments	2017-2018 SEPTEMBER Amended
Property Loss Funds	775,000	14,900	-	789,900
Auto Liability Loss Funds	198,000	1,100	-	199,100
General Liability Loss Funds	438,000	10,900	-	448,900
Workers' Compensation Loss Funds	4,177,291	96,300	-	4,273,591
Educators Legal Liability Loss Funds	761,000	16,300	-	777,300
Total Loss Funds	6,349,291	139,500	(21,291)	6,467,500
SPELL Premium Contribution	2,529,999	32,652	21,291	2,583,942
SPELL Student Accident Program	84,348	-	7,128	91,476
Total Operating Expenses & Broker Fees	1,482,122	31,748	(2,483)	1,511,387
Total Budget Contributions	10,445,760	203,900	4,645	10,654,305