ATLANTIC & CAPE MAY COUNTIES ASSOCIATION OF SCHOOL BUSINESS OFFICIALS JOINT INSURANCE FUND (ACCASBO JIF)

Resolution No. 2024-12

Approving Risk Management Program

Whereas, the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund is duly constituted pursuant to *N.J.S.A.* 18A:18B-1, et seq., as a Self Insurance Fund; and

Whereas, the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund is also governed by the insurance regulations cited as *N.J.A.C.* 11:15-4.1 et seq.; and

Whereas, these regulations require the Fund to prepare a risk management program; and

Whereas, the participating Boards of Education have made their respective designations of Trustees who will collectively serve as the governing body of Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund; and

Now, THEREFORE BE IT RESOLVED, by the Board of Trustees of the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund, assembled in a public session on May 15, 2024 that the Fund adopt the Risk Management Program for the Fund year 2024-2025.

BE IT FURTHER RESOLVED, that copies of this Resolution shall be provided to the Administrator/Executive Director, and Secretary of Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund for their information and attention.

The foregoing resolution was duly adopted by the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund Board of Trustees at a public meeting held on May 15, 2024.

Secretary