

**ATLANTIC & CAPE MAY COUNTIES ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
JOINT INSURANCE FUND
(ACCASBO JIF)**

Resolution No. 2023-12

Approving Risk Management Program

Whereas, the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund is duly constituted pursuant to *N.J.S.A. 18A:18B-1*, et seq., as a Self Insurance Fund; and

Whereas, the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund is also governed by the insurance regulations cited as *N.J.A.C. 11:15-4.1* et seq.; and

Whereas, these regulations require the Fund to prepare a risk management program; and

Whereas, the participating Boards of Education have made their respective designations of Trustees who will collectively serve as the governing body of Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund; and

Now, THEREFORE BE IT RESOLVED, by the Board of Trustees of the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund, assembled in a public session on May 17, 2023 that the Fund adopt the Risk Management Program for the Fund year 2023-2024.

BE IT FURTHER RESOLVED, that copies of this Resolution shall be provided to the Administrator/Executive Director, and Secretary of Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund for their information and attention.

The foregoing resolution was duly adopted by the Atlantic & Cape May Counties Association of School Business Officials Joint Insurance Fund Board of Trustees at a public meeting held on May 17, 2023.

Secretary