

Treat Water Like Fire

**A Presentation of the
School Pool for Excess Liability Limits
Joint Insurance Fund (SPELL JIF)**

**The Westin Mount Laurel
Wednesday, July 12, 2023**

Purpose and Golden Rule

- Purpose:
 - To instill a critical risk management reaction to water i.e., react to water like you would to a fire
- Golden Rule:
 - React immediately

Water + Moisture + Heat = The “M” Word

Insurance money to pay for “M”old remediation may exist in two different policies.

1. Environmental Liability

1. Coverage for third party liability (someone is suing you) and may cover mold remediation.
2. Mold remediation is the cost to remove mold caused by environmental conditions.

2. Property Insurance

1. Full or partial limits coverage may exist in your property insurance policy if the mold is as a result of a covered property peril such as a lightning strike or fire. It **does not cover** mold that results due to environmental conditions.

Water + Moisture + Heat = The “M” Word

SPELL JIF – Specific Coverage

Property Insurance Deductible:

- \$500 per occurrence

Environmental Liability Mold Remediation Deductibles:

- \$50,000, \$100,000 or \$250,000
- per location
- based upon age and for mold remediation only



Total Incurred Property Losses

(July 1, 1991 - March 31, 2023)

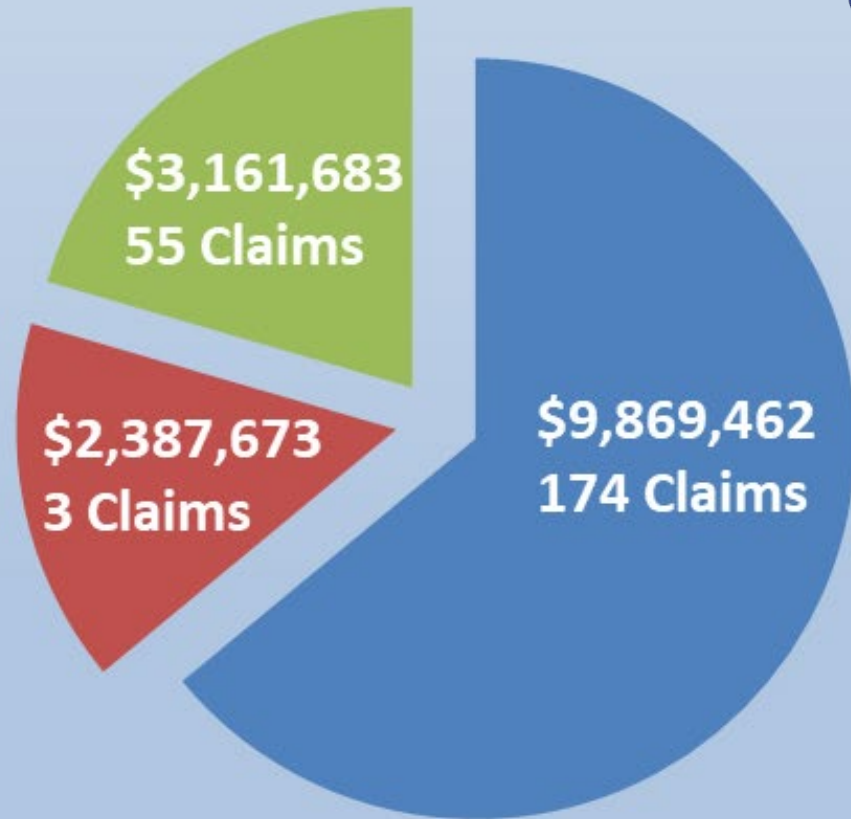


32 Years

■ Water Damage

■ School Fires

■ Wind Damaged Roofs or
Lightning Strikes



Total Incurred Property Losses

(July 1, 1991 - March 31, 2023)





Member JIF	District	School Year	Policy Sub Part	Department	Location of Loss	Status
All	All	All	Property	All	All	All

Member JIF	District	School Year	Policy Sub Part	Department	Loss Location	Claim Number	Status	Incurred	Paid to Date	Open Reserve	Recoveries	Net Incurred
BCIP	Mount Laurel Township BOE	2022-2023	Property	Administration	Parkway Elementary School	2023291964	Open	\$1,136,544.10	\$1,038,631.40	\$97,913.00	\$0.00	\$1,136,544.10
BCIP	Lenape Regional High	1996-1997	Property	Facilities/Maint/Custodian	Lenape High School	000831699	Closed	\$1,082,876.00	\$1,082,876.00	\$0.00	(\$1,057,876.00)	\$25,000.00
SEJIF	Nutley BOE	2022-2023	Property	None Entered	Administration	2023304826	Open	\$830,000.00	\$0.00	\$830,000.00	\$0.00	\$830,000.00
BCIP	Lenape Regional High	2014-2015	Property	Facilities/Maint/Custodian	Seneca High School	001232410	Closed	\$738,793.89	\$738,793.89	\$0.00	(\$514,608.91)	\$224,184.98
BCIP	Northern Burlington Cnty	2006-2007	Property	Facilities/Maint/Custodian	Regional-Press Box/Grandstand	000858534	Closed	\$584,602.88	\$584,602.88	\$0.00	(\$484,602.88)	\$100,000.00
GCSDD	Washington Township BOE	2012-2013	Property	Facilities/Maintenance/Custodian	Washington Township High School	001154590	Closed	\$578,210.92	\$578,210.92	\$0.00	(\$503,391.58)	\$74,819.34
BCIP	Medford Township Public	2021-2022	Property	Administration	M. Allen Elementary School	2022257620	Closed	\$575,243.00	\$575,243.00	\$0.00	(\$317,905.00)	\$257,338.00
ACCASBO	Brigantine Public	2012-2013	Property	Administration	Brigantine North Middle School	001154689	Closed	\$556,473.14	\$556,473.14	\$0.00	(\$472,242.89)	\$84,230.25
BCIP	Westampton Township	2022-2023	Property	Administration	Westampton Middle School	2023299454	Open	\$540,000.00	\$261,798.09	\$278,202.00	\$0.00	\$540,000.00
GCSDD	Monroe Township Public	2021-2022	Property	Administration	Williamstown High School	2022262751	Closed	\$528,617.75	\$528,617.75	\$0.00	(\$278,617.76)	\$249,999.99
GCSDD	Monroe Township Public	2018-2019	Property	Maintenance/Grounds	Williamstown Middle School	2019150575	Closed	\$436,070.00	\$436,070.00	\$0.00	(\$186,070.00)	\$250,000.00
BCIP	Evesham Township	2013-2014	Property	Facilities/Maint/Custodian	Administration Building	001179347	Closed	\$434,355.76	\$434,355.76	\$0.00	(\$325,000.00)	\$109,355.76
ACCASBO	Middle Township BOE	2012-2013	Property	Facilities/Maintenance/Custodian	Middle Township Middle School	001168225	Closed	\$408,389.74	\$408,389.74	\$0.00	(\$247,170.67)	\$161,219.07
BCIP	Hopewell Valley Regional	2012-2013	Property	Administration	Hopewell Valley Central Hs	001144077	Closed	\$405,304.81	\$405,304.81	\$0.00	(\$250,331.54)	\$154,973.27
ACCASBO	Accas Deptford Township	1998-1999	Property	Security	Oak Valley Schl-Col&Univ Bldg	000462027	Closed	\$400,000.00	\$400,000.00	\$0.00	(\$375,000.00)	\$25,000.00
BCIP	Lumberton Township BOE	2021-2022	Property	Facilities/Maint/Custodian	Lumberton Middle School	2022257660	Open	\$384,605.02	\$384,604.02	\$1.00	(\$143,464.87)	\$241,140.15
ACCASBO	Egg Harbor Township District	2012-2013	Property	Facilities/Maintenance/Custodian	District Office	001154767	Closed	\$383,495.85	\$383,495.85	\$0.00	(\$333,872.25)	\$49,623.60
Total								\$49,208,989.07	\$47,219,271.56	\$1,989,720.00	(\$12,093,436.43)	\$37,115,552.64

Claim Count	3,975
Total Incurred	\$49,208,989.07
Total Paid to Date	\$47,219,271.56
Total Open Reserve	\$1,989,720.00
Total Recoveries	(\$12,093,436.43)
Total Net Incurred	\$37,115,552.64

Claim Details
Clear Filters
Export Report

- Legend**
- \$1 - \$9,999
 - \$10,000 - \$99,999
 - \$100,000+



SPELL JIF Member Reporting

[Environmental Liability \(Mold\) Claim Form - SPELL JIF](#)

[Property Loss Claim Reporting Form - SPELL JIF](#)

These links are direct to fillable forms that will auto distribute to the claims personnel.

Call Joe Lisciandri @ 609-402-5218.



Non- Member Reporting

- **Know the following:**
 - **Your Broker's Claim Reporting Number**
 - **The names of your Environmental and Property Insurance carriers and their respective policy numbers**
 - **Your JIF's reporting system (Diploma, MEIG, NJSIG, NEBCSBIG, SAIF, & SOBER)**



QUESTIONS

